

LN S-17264

LAND BANK COMMISSIONER
AMORTIZATION MORTGAGE

STATE OF SOUTH CAROLINA,
County of Greenville

KNOW ALL MEN BY THESE PRESENTS, That

W. FRANK CAGLE,

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Three Hundred

(\$ 300.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of five (5) per centum per annum,

the first payment of interest being due and payable on the first day of November, 1947, and thereafter interest being due and payable annually; said principal sum being due and payable in two(2) equal, successive, annual

installments of One Hundred Fifty (\$ 150.00) Dollars each, and a final installment of One Hundred Fifty Dollars, the first installment of

said principal being due and payable on the first day of November, 1948, and thereafter the remaining installments of

principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land, lying and being in Oaklawn Township, Greenville County South Carolina, containing in the aggregate, Seventy-Nine and 3/10 (79.30) acres, more or less, and being made up of three separate lots or parcels of land shown and designated as lots numbers 2, 5 and 8 of a plat made by J. Mac Richardson, Surveyor, in April 1947, recorded in Book Q, Page 185 R.M.C. Office, Greenville County. The land as a whole is bounded on the North by the Hill lands, on the East by J. D. Chastain, on the south by Brady and the Saluda River, on the West by C. W. Ower. Tract number 2 was conveyed to W. F. Cagle by Annie Dunlap and others by deed dated November 23, 1940, recorded in Book 228, page 35. Tract number 8 was conveyed to W. F. Cagle by Alberta A. Esk by deed dated November 20, 1944 recorded in Book 269, page 258. Tract number 5 was conveyed to W. F. Cagle by Dora Bagwell and others by deed dated November 30, 1940, recorded in Book 288, page 125.

This mortgage is subject to existing easements.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal land bank loan on the property described herein first party shall on request of second party apply for a Federal land bank loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal land bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

This debt secured hereby has been satisfied and this mortgage is discharged, this is considered by the Federal Reserve Bank of Atlanta, Ga. H. C. East, Jr. Secretary

*Witnesses
Caroline Owens
Margie Beany*

SATISFIED AND CANCELLED OF RECORD
25 DAY OF Feb.
1948
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 2:43 O'CLOCK P.M. NO. 3948